

## LIQUIDATIONANAYSIS

### . Assets

#### 1. Real Estate

The Debtor owns no real estate and owned no real estate as of the Petition Date.

#### 2. Personalty

The Debtor owned the following personal property as of the Petition Date:

| <u>Asset/Description</u>                 | <u>Estimated Value</u> |
|--|------------------------|
| Bank Accounts                            | \$36,687               |
| Accounts Receivable                      | \$123,258              |
| Office Fixtures, Furniture and Equipment | \$14,096               |
| Vehicles                                 | \$20,700               |
| Licenses, franchises and royalties       | \$1.00                 |

As of the date of this Statement, the Debtor owns the following personal property:

| <u>Asset/Description</u>                 | <u>Estimated Value</u> |
|--|------------------------|
| DIP Accounts (current)                   | \$119,091.55           |
| Accounts Receivable(current)             | \$212,614              |
| Office Fixtures, Furniture and Equipment | \$14,096               |
| Vehicles                                 | \$8,500                |
| Licenses, franchises and royalties       | \$1.00                 |
| Gross Current value                      | \$355,501              |

The Debtor' creditor pool reflects an unpaid IRS lien dating from 2016 in the sum of \$384,087. In addition the IRS holds a priority claim for \$617,765 and other priority claims bring the priority debt up to \$832,931. Consequently, there is no likelihood that a Chapter 7 trustee would liquidate any assets as

compared to the proposed Plan which will pay general unsecured creditors approximately 9% or \$80,000 over the 60month course of the Plan.